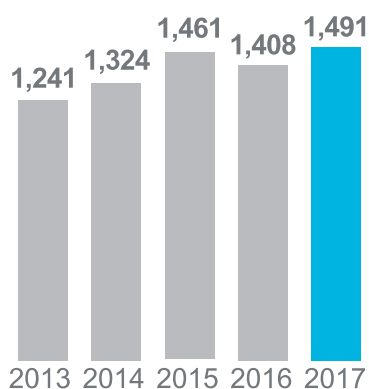


Financial development in 2017

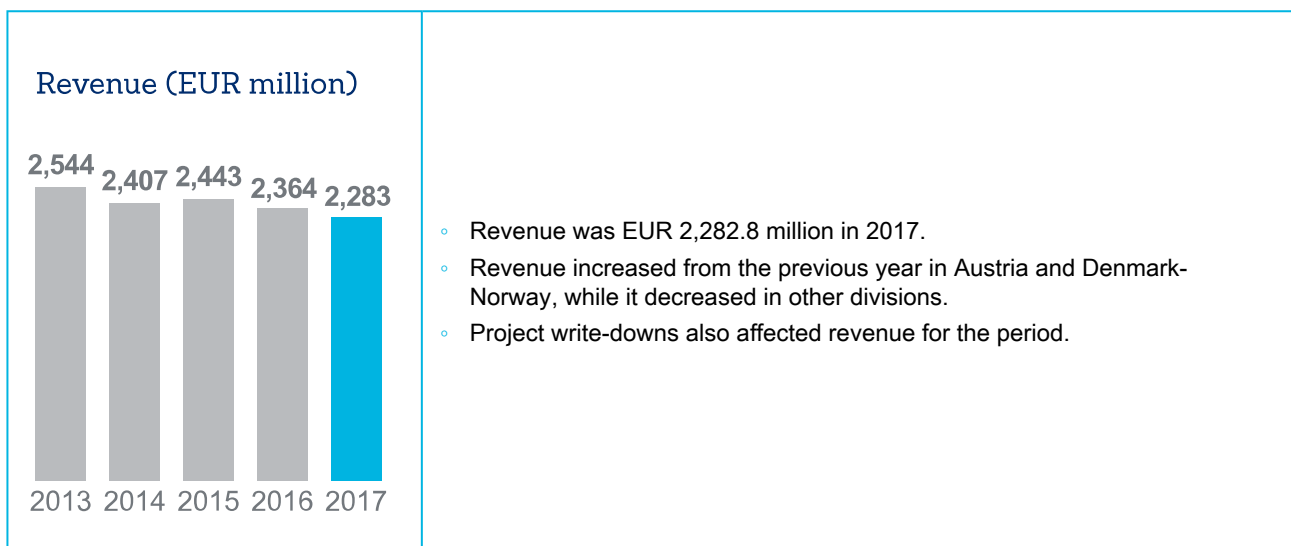
Key figures

| EUR million | 2017 | 2016 | Change |
|--|---------|---------|--------|
| Order backlog | 1,491.0 | 1,408.1 | 5.9% |
| Revenue | 2,282.8 | 2,364.1 | -3.4% |
| EBITDA excluding restructuring costs | 18.3 | 15.6 | 17.5% |
| EBITDA margin excluding restructuring costs, % | 0.8 | 0.7 | |
| EBITDA | 11.0 | -11.4 | |
| EBITDA margin, % | 0.5 | -0.5 | |
| Operating profit | -19.3 | -40.8 | 52.7% |
| Operating profit margin, % | -0.8 | -1.7 | |
| Result for the period | -20.9 | -31.7 | 34.2% |
| Earnings per share, undiluted, EUR | -0.19 | -0.25 | 25.3% |
| Free cash flow | -8.5 | -72.1 | 88.2% |
| Working capital | 6.1 | -2.6 | |
| Interest-bearing net debt | 64.0 | 145.5 | -56.0% |
| Gearing, % | 24.4 | 78.7 | |
| Personnel, end of period | 16,216 | 16,913 | -4.1% |

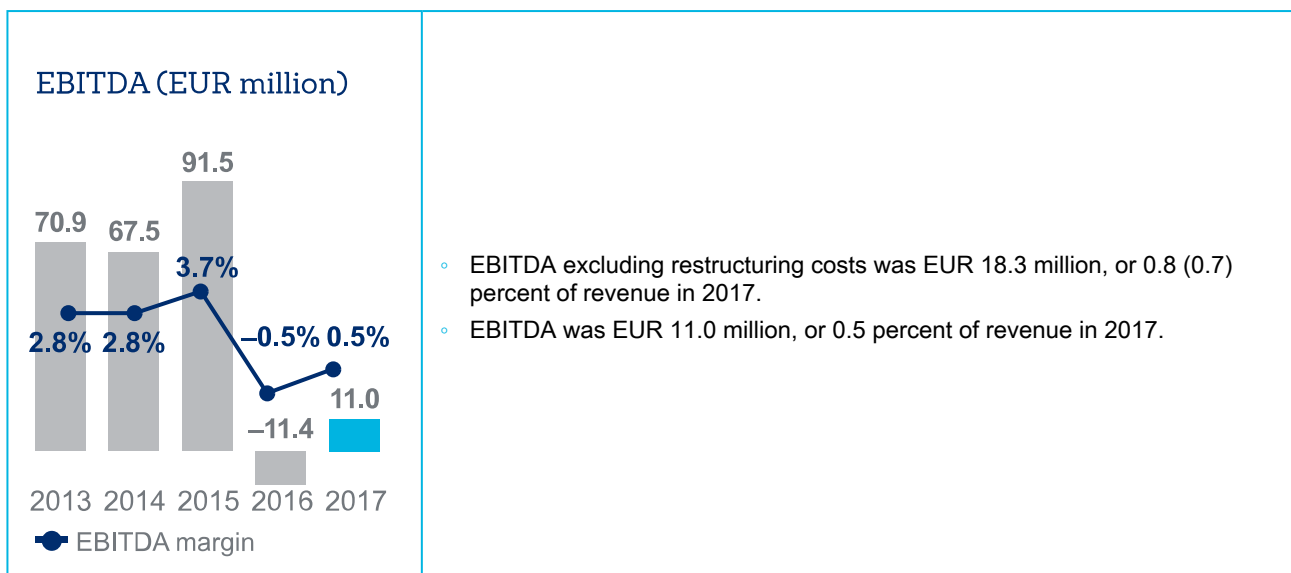
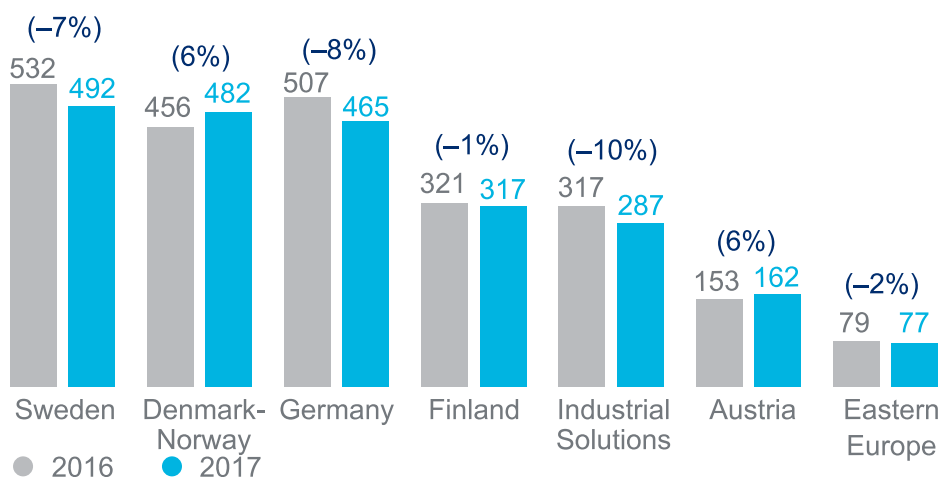
Order backlog
(EUR million)



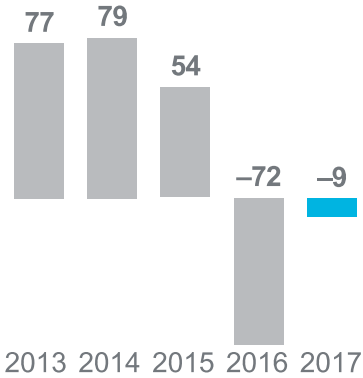
- Order backlog amounted to EUR 1,491.0 million at the end of December, up by 5.9 percent from the end of the previous year.
- Caverion continued to focus on the tendering process with a target to uplift the project margin in new project business orders.



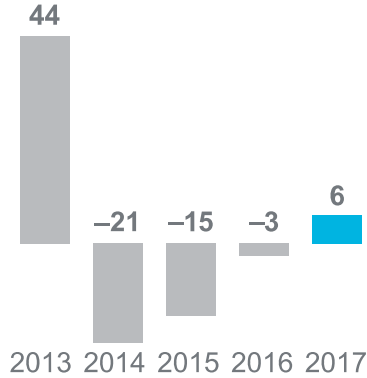
Revenue breakdown by division (EUR million)



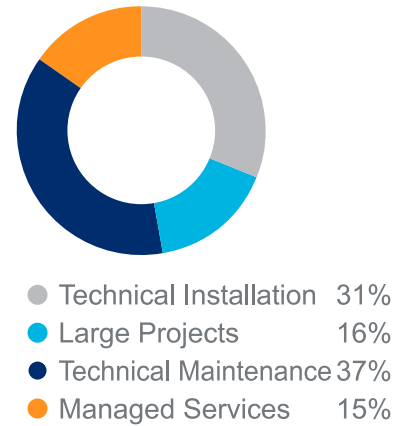
Free cash flow (EUR million)



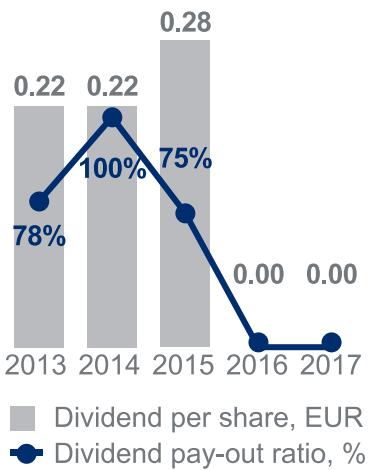
Working capital (EUR million)



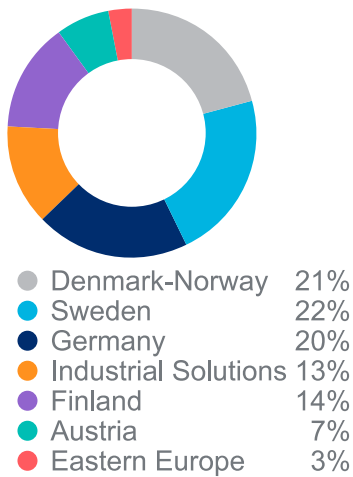
Revenue by business area, % of revenue 2017



Dividend payout



Revenue by division, % of revenue 2017



Personnel by division at the end of 2017

